



SINO TECHNOLOGY INVESTMENTS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

ANNOUNCEMENT

The board of directors (the "Board") of Sino Technology Investments Company Limited (the "Company") is pleased to announce that Mr Kwok Chi Hung has been appointed as executive director and Mr Yap Shun Chung has been appointed as non-executive director of the Company with effect from 30 December 2004 ("Date of Appointment").

Mr Kwok Chi Hung, aged 43, is at present the chief finance controller of Restart International Investment Limited. Mr Kwok has 20 years of experience in financial management and accounting.

Save as the directorship with the Company mentioned above, Mr Kwok did not hold directorships in other listed public companies in the last three years before the Date of Appointment. Mr Kwok is an employee of a company in which a director of the Company, Mr Xiang Xin, is also a director. Mr Kwok does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Kwok has not entered into any service contract with the Company. He is entitled to a fixed remuneration of HK\$5,000 per annum for acting as an executive director of the Company. He has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

Mr Yap Shun Chung, aged 37, is at present a director of SAGE Asset Management (HK) Limited, formerly known as KGI Asset Management (HK) Limited. Mr Yap is responsible for marketing and providing financial advisory services to high net worth clients, multinational corporate and banks in greater China. He was one of founders of KGI group and the head of KGI sales department managing a sales team of over 100 professionals. Mr Yap has more than 15 years of experience in brokerage operations and has developed a tremendous network within the Hong Kong brokerage business. He also has experience in developing information technology system related to trading and execution and has implemented technical systems for front and back office. Prior to joining KGI, he worked with Morgan Stanley Asia Ltd. and BNP Securities (HK) Ltd..

Save as the directorship with the Company mentioned above, Mr Yap did not hold directorships in other listed public companies in the last three years before the Date of Appointment. Mr Yap is a director of SAGE Asset Management (HK) Limited which provides advisory service to a company, which will be the successor of WYSE Technology (Far East) Ltd., a substantial shareholder of the Company. Mr Yap does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Yap has not entered into any service contract with the Company. He is entitled to a fixed remuneration of HK\$5,000 per annum for acting as a non-executive director of the Company. He has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

Other than the information disclosed above, there are no other matters in relation to the appointment of Mr Kwok and Mr Yap that need to be brought to the attention of holders of securities of the Company.

The Board also announces that Mr Chan Ming Fai has tendered his resignation as independent non-executive director of the Company due to personal reasons with effect from 30 December 2004. Mr Chan confirms that there is no disagreement with the Board. There is no matter regarding his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to welcome Mr Kwok Chi Hung and Mr Yap Shun Chung to join the Board and to express appreciation to Mr Chan Ming Fai for his valuable contribution to the Company during the tenure of his office.

By Order of the Board
Xiang Xin
Executive Director

Hong Kong, 30 December 2004

As at the date of this announcement, the Executive Directors of the Company are Mr Luo Xiu Qing (Chairman), Mr Xiang Xin, Mr Ng Kwong Chue Paul, Mr Li Tong Yu, Mr Chan Cheong Yee and Mr Kwok Chi Hung; the Non-executive Director is Mr Yap Shun Chung; the Independent Non-executive Directors are Mr David Wang Xin, Mr Yeung Chin Cheung and Mr Zang Hong Liang.